May 2020



EDAWN: ECONOMIC DEVELOPMENT AUTHORITY

Greetings!

I hope this email finds you all well and safely at home. April provided the first glimpses of the impact that coronavirus is having on the Reno real estate market. However, while the market slowed markedly, it showed very little signs of distress that could lead to meaningful price erosion.

SOUTHWEST SUBURBAN MARKET REPORT Q1 2020

• Southwest Suburban sales rose 6% yearover-year.

• The highest sale price declined by 19% year-over-year, while the lowest sale price declined 33% year-over-year.

Average days on market for Southwest
 Suburban increased by 13% to 173 days,
 compared to 152 days in 1Q 2019.

• Southwest Suburban average prices increased 19% year-overyear, and the median increased rose 30% year-over-year.

The total dollar volume sold for Southwest Suburban during 1Q2020 was
\$23,444,914, which is up 26% year-overyear from \$18,546,407 in 1Q 2019.
Total Properties Sold 17 +6% year-over-

year

Quick Links

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Did you know:

 71% of people living in the US are on Facebook.

 Seniors are the fastest growing demographic of Facebook users.

50% of people ages 65 + use
Facebook. 68% of people aged 50-64
use Facebook.

 74% of Facebook users check the website once a day and 50% check several times a day.

- Average Price \$1.4M +19% year-overvear
- Highest Sale \$2.5M -19% YEAR OVER YEAR
- Median Price \$1.2M +30% year-over-year
- Lowest Sale \$300K

Please either contact me at <u>louise@montreuxreno.com</u> or call me at 775-750-1901 if I can be of any help to you.

MONTREUX ACTIVE MAY 2020

ST JAMES - GALENA FOREST - SCOTCH PINES ACTIVE

HOMES AND LOTS FOR SALE



Address: 6095 Lake Geneva Price: \$14,999,000

MLS #: 190011114

Enjoy decadent living at the foot of the Sierras in this 13,000+ sq ft home located within the exclusive gated community of Montreux. Perched above the Signature 17th fairway and nestled within the tall pines, this meticulously remodeled estate offers a lifestyle like no other. Whether you just finished a round of golf and want to relax with a beverage or you're celebrating a birthday, this property has it all, The club restaurant offers seasonal fare, hand crafted plates and breathtaking views with the snow-capped sierras in the distance. Swimming pool, 7 bedrooms, 6 garages and a magnificent study. A must see.



Address: 6220 Rouge Drive Price: \$4,100,000

MLS #: 190006656

This exceptional luxury home is a rare Montreux treasure. Located on 2+ acres, it backs up to Jones Creek and a majestic 77-acre meadow. Open-concept plan w/ downstairs Master. 3 Ensuite Bedrooms, Gym, Office, and Family Room. Large Game & Bonus Rooms could easily be converted to additional bedrooms. Distinctive custom finishes throughout. Garage space can harbor an RV + up to 7 other vehicles. Large covered balcony & pristinely landscaped backyard bring the outdoors, and the 360 degree views will take your breath away!





MLS#: 190011034

Live in luxury in this stunning 1.5 acre estate home on the Montreux Golf Course 13th fairway. Fabulous views of the course, majestic Sierra Nevada Mountains and towering pines. Spacious, yet intimate feel in every room. True chef's kitchen with full butler second kitchen. Side by side Sub Zero, warming drawer, pot filler, six burner gas range. Four master suites, 2 up and 2 on the main level. Elevator. Fabulous mature landscaping features outdoor kitchen with fridge and barbecue. 850 bottle wine room.

Private outdoor patio with in ground spa. Tasteful design evident in every room. Some features include stone and hickory hardwood floors throughout, 5 car garage, his and hers custom closets, heated master bath floor. Spacious office/den could be 5th bedroom. Multiple patios and decks. All bedrooms en-suite. Laundry room with dual washers/dryers. Montreux Equity Golf membership and golf cart transfer with the property. Some furnishings available for purchase.



This luxury estate is perfectly situated on the most desirable lot in Montreux, and is on the finest cul de sac. The views from this home are absolutely incredible and include the 13th green, 14th & 15th fairways, the majestic Sierras, and tall pines throughout. 4 bedroom suites, including his and hers offices adjoin. In addition, the master wing features a coffee bar & refrigerator, private deck & yard access, dressing room, sauna, fireplace, jetted tub, large steam shower, 2 walk in closets & a fireplace. Game room with theater, bar, and 2000 bottle wine cellar. With garage space for 4 cars and a separate golf cart garage, this estate is a must see.

Montreux Memberships 2020 Pricing







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GLOBAL LIVING

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